



7 October 2020

To all Affected Persons who paid a deposit.

**IFA FAIR-ZIM HOTEL AND RESORT (PTY) LTD IN BUSINESS RESCUE
(REGISTRATION NO: 2006/038614/07) ("THE COMPANY")**

1. This notice is addressed to those guests and customers who paid a deposit to IFA Fair-Zim Hotel and Resort (Pty) Ltd (in business rescue) prior to 16 September 2020 in anticipation of reserving accommodation, a wedding or hosting an event or conference at the Fairmont Zimbali Hotel or the Zimbali Lodge.
2. The Zimbali Lodge is incorporated in this notice, in that in certain instances the Zimbali Lodge was the venue, but the contracting party was IFA Fair-Zim Hotel and Resort (Pty) Ltd.
3. The Hotel has not traded since 25 March 2020 due to the National State of Disaster declared by His Excellency, President Cyril Ramaphosa on 15 March 2020. The Hotel will not operate in the foreseeable future.
4. The intention of the business rescue practitioner is to dispose of the Hotel through an aggressive sales process. Considering the magnitude of the transaction it is unlikely that the sales process will be completed in its totality, in under six months.
5. The ultimate Purchaser of the Hotel is unknown and accordingly no undertakings can be given regarding any bookings or deposits which have been paid in lieu of a future service by the Company.
6. You are therefore advised that there is no possibility of the function which you have booked and part or fully paid for taking place in the foreseeable future.
7. Regrettably any monies which you have paid will be part of a claim which you have as a creditor against the Company and will be dealt with in due course in the business rescue Plan.
8. Section 133 of the Companies Act places a general moratorium on all legal proceedings against the Company.
9. It is suggested that you submit your claim documents to the following address as soon it is conveniently possible : BRdeposits@zimbaliresort.com

PIERRE DE VILLIERS BERRANGE
BUSINESS RESCUE PRACTITIONER