



To: Employees

23 September 2020

NOTICE OF FIRST MEETING OF EMPLOYEES OF IFA FAIR-ZIM HOTEL AND RESORT (PTY) LIMITED (“COMPANY”) IN TERMS OF SECTION 148 OF THE COMPANIES ACT, 71 OF 2008 (“ACT”)

1. In terms of Section 148(1) and 148(2) of the Act, notice is hereby given to employees of the Company, including trade unions, that the first meeting of employees in respect of the business rescue proceedings of the Company will be convened at the date, time and place set out below:

DATE: Tuesday 29 September 2020

TIME: 09h00 – 10h00

PLACE: Fairmont Zimbali Resort Conference Rooms

DETAILS: Virtual meeting details will be circulated prior to the meeting

2. In terms of Section 148(2)(b) of the Act, the agenda for the meeting is as follows:

1. Welcome
2. Overview of Business Rescue Process
3. Prospects of Rescuing the Company
4. Employee’s Committee

3. Please send any queries to : BRemployees@zimbaliresort.com

Regards

BUSINESS RESCUE PRACTITIONER
P DE VILLIERS BERRANGE

IFA FAIR-ZIM HOTEL & RESORT (PTY) LTD

5 Corkwood Drive, Zimbali Coastal Resort, KwaZulu-Natal, South Africa.
P O Box 12, Zimbali, 4422, South Africa. Tel: +27 32 538-1205. Fax: +27 32 538-1295.

Director : W J Burger

Registration No. 2006/038614/07